

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 00513 200642Z

ACTION EA-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05

TRSE-00 SS-15 STR-06 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 H-01 L-03 PA-01 PRS-01 /088 W

-----075140 202014Z /70

R 200615Z JAN 78

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8833

LIMITED OFFICIAL USE SEOUL 513

E.O. 11652: N/A

TAGS: EAID, EFIN, KS

SUBJ: KOREA STEPS UP ASSISTANCE CONTRIBUTIONS

1. IN ADDITIONAL EFFORT TO INCREASE ITS MODEST, BUT GROWING ECONOMIC ASSISTANCE PROGRAMS, THE ROKG ANNOUNCED RECENTLY THAT IT WOULD RAISE CONTRIBUTIONS TO THE INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA) AND INTERNATIONAL FINANCIAL CORPORATION (IFC) OVER THE NEXT FEW YEARS. CONTRIBUTIONS TO IDA WILL BE INCREASED BY ONE MILLION DOLLARS TO \$2,348,105 BY 1980 AND TO THE IFC BY \$2,311,000 TO \$2,450,000 BY 1982. THESE CONTRIBUTIONS WILL BE MADE IN EQUAL ANNUAL INSTALLMENTS BEGINNING IN FEBRUARY THIS YEAR.

2. THE GOVERNMENT HAS ALSO DECIDED TO PROVIDE FOREIGN GRANT ASSISTANCE OF \$1.5 MILLION IN 1978 TO STRENGTHEN BILATERAL RELATIONS WITH DEVELOPING COUNTRIES. FUNDS WILL BE USED TO PROVIDE CAPITAL GOODS AND TECHNICAL TRAINING. IN ADDITION, THE KOREAN EXIM BANK WILL WEEK TO INCREASE ITS LENDING TO DEVELOPING COUNTRIES FOR PURCHASE OF HEAVY INDUSTRY PRODUCTS ON A DEFERRED PAYMENT BASIS.

3. COMMENT: AS KOREA'S ECONOMY CONTINUES TO GROW WE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SEOUL 00513 200642Z

CAN EXPECT FURTHER EFFORTS BY THE ROK TO ENHANCE ITS REPUTATION BY PROVIDING SMALL BUT INCREMENTAL FUNDS TO THE IFI'S AS WELL AS EXPANDING ITS ASSISTANCE PROJECTS ABROAD. THE LATTER NOT ONLY WILL PROVIDE GROWING POLITICAL GAINS IN THE THIRD WORLD AS THE ROK'S INCREASING ECONOMIC STRENGTH BRINGS INTO SHARPER FOCUS THE ECONOMIC PROBLEMS AND WEAKNESSES OF NORTH KOREA BUT

PROVIDE AN INITIAL IMPETUS FOR THE EXPORT OF HEAVY
INDUSTRIAL GOODS INTO NEW POTENTIAL MARKETS. AS PRESI-
DENT PARK NOTED AT HIS JANUARY 18 NEWS CONFERENCE "TO
COMPARE THE SOUTH AND NORTH ECONOMICALLY NOW, WE ARE
AT LEAST 10 TO 15 YEARS AHEAD. IN 10 TO 15 YEARS
MORE OUR REPUBLIC OF KOREA WILL BECOME A MAJOR ECONOMIC
POWER". THE ROK WILL SEEK TO DEMONSTRATE THIS IN THE
YEARS AHEAD.

SNEIDER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jan 1978
Decapton Date: 01 jan 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SEOUL00513
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780031-0491
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780139/aaaabhcн.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a515c7e1-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3738675
Secure: OPEN
Status: NATIVE
Subject: KOREA STEPS UP ASSISTANCE CONTRIBUTIONS
TAGS: EAID, EFIN, KS
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/a515c7e1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014